

Message Text

UNCLASSIFIED

PAGE 01 TOKYO 02075 120657Z

12

ACTION EA-09

INFO OCT-01 EUR-12 NEA-10 ISO-00 AID-05 CIAE-00 COME-00

EB-07 FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04

OPIC-06 SP-02 CIEP-02 LAB-04 SIL-01 OMB-01 NSC-05

SS-15 STR-04 CEA-01 DODE-00 PM-04 H-02 L-03 PA-02

PRS-01 /124 W

----- 044756

R 120650Z FEB 76

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 6830

INFO AMEMBASSY CAIRO

USMISSION OECD PARIS

UNCLAS TOKYO 2075

E.O. 11652: N/A

TAGS: EAID, JA, EG

SUBJECT: JAPANESE AID TO EGYPT

1. JAPAN'S OVERSEAS ECONOMIC COOPERATION FUND (OECF) EXECUTED ON FEB 2 LOAN AGREEMENT WITH CENTRAL BANK OF EGYPT PROVIDING FOR JAPANESE COMMODITY LOAN TO EGYPT OF 7.5 BILLIONN YEN (25 MILLION DOLLARS AT 300 YEN/DOLLAR). TERMS OF LOAN ARE 3.5 PERCENT INTEREST WITH REPAYMENT OVER 25 YEARS (INCLUDING 7 YEARS' GRACE). LOAN IS TIED, AND MAY BE USED FOR PURCHASE FROM JAPAN OF ELECTRIC TRAINS, TRACTORS, BULLDOZERS, TELECOMMUNICATION EQUIPMENT, ELECTRIC WIRES, CAST IRON PIPES, TEXTILE MACHINERY, AND TIRES AND TUBES. FONOFF OFFICIAL (NAKAMURA, DEPUTY DIR, FIRST ECONOMIC COOPRATION DIV) TOLD EMBOFF HE EXPECTED LOAN TO BE DISBURSED OVER PERIOD OF ABOUT SIX MONTHS.

2. LOAN REPRESENTS ONE HALF OF JAPANESE QTE EMERGENCY AID UNQTE TOTALLING 15 BILLION YEN (50 MILLION DOLLARS AT 300 YEN/DOLLAR) PROMISED BY JAPAN TO EGYPT IN EXCHANGE
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OF DIPLOMATIC NOTES EXECUTED OCT 2, 1975. LOAN AGREE-

MENT FOR BALANCE OF 7.5 BILLION YEN REMAINS TO BE
EXECUTED.
HODGSON

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Current Classification: UNCLASSIFIED
Concepts: FOREIGN ASSISTANCE, LOAN AGREEMENTS
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Draft Date: 12 FEB 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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From: TOKYO
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ISecure: 1
Legacy Key: link1976/newtext/t19760253/aaaabupx.tel
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Original Previous Classification: n/a
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Margaret P. Grafeld
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To: STATE
Type: TE
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